

Explanation of variances – pro forma

Name of smaller authority: **Warslow and Elkstones Parish Council**

County area (local councils and parish meetings only): **Staffordshire Moorlands**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	4925	5675	750	15%	
Box 3 <i>Total other receipts</i>	1321	1845	524	40%	The income of the Parish Council was reduced in 2017/18 by approximately £700 because Staffordshire County Council ended their funding of the lengthsman scheme. However, the income was increased by approximately £1250 because of fundraising and grants for defibrillators.
Box 4 <i>Staff costs</i>	2554	2189	365	14%	
Box 5 <i>Loan interest/ capital repayments</i>	nil	nil			
Box 6 <i>All other payments</i>	1621	7521	5900	364%	The reasons for this variance being high are numerous and we have supplied a breakdown on a separate sheet of the multiple changes/reasons/factors that have resulted in this large variance.
Box 9 <i>Total fixed assets & long term investments & assets</i>	1150	1150			
Box 10 <i>Total borrowings</i>	nil	nil			

Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:
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